

Are you a Property Practitioner other than an Estate Agent or Attorney Employee?

These are the 10 other categories of Property Practitioners as defined by the Property Practitioners Act:

- Auctioneers
- Bond and bridging finance originators
- HOAs who perform property practitioner activities
- Managing agents
- Property facilitators and intermediaries
- Business brokers, including sales of franchises and business undertakings
- Developers who perform property practitioners' activities, including project managers, development managers, investment sales agents
- Timeshare and fractional ownership practitioners
- Property advertising platforms
- Property practitioners who specialise in collecting and distributing trust monies in terms of Regulation 2.4.1. (Payment processing agents)

If you fall under the **Managing Agent category**, then the PPRA will register **YOU** from **15 December 2023** onwards.

We really hoped to register you sooner, **BUT** unfortunately, our system developers are still configuring our system which is taking a little while longer than what we anticipated.

You might ask but how can you operate without a valid FFC?

In the interim, you must apply for a section 4 exemption by completing the E1 Form and you and your firm will be exempted from holding an FFC, until such time we can issue you with your FFC.

The E1 form can be found on our website.

It is important that you make contact with us to gain clarity on what is required from you. From 15 December 2023 onwards as the following registration requirements must also be discussed with you:

- 1. The Application form for you and your firm/business or staff to complete.
- 2. The fees that you will be liable to pay.
- 3. Frequently Asked Questions you might have.

All other categories will be registered in phases, and we will advise you on the dates in due course.

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We look forward to hearing from you. Johlene Wasserman 19 September 2023